



FOR IMMEDIATE RELEASE

October 21, 2008

Thunderbird Resorts Inc. (CNQ: TBI.U and FSE: 4TR)

Euronext Listing Conference Call:

Thunderbird Resorts Inc. (the “Company”), an international provider of branded casino and hospitality services, focused mainly on markets in Central America, South America, southeast Asia, India, and eastern Europe is applying for the admission to listing and trading of all of our existing common shares under the symbol TBIRD on Euronext Amsterdam by NYSE Euronext (“Euronext Amsterdam”), the regulated market of Euronext Amsterdam N.V. (“Euronext”). Trading of our common shares is expected to commence on or about October 27, 2008. Our existing common shares are currently traded on the CNQ stock exchange under the symbol TBI.U, on the Regulated Unofficial Market of the Frankfurt Stock Exchange under the symbol 4TR, and through The PORTALSM Market (“PORTAL”), a subsidiary of The Nasdaq Stock Market, Inc., under the symbol THBDL. Upon admission to listing and trading on Euronext Amsterdam, our common shares may no longer be traded through the PORTAL. If approved, the Company’s stock will trade on the Euronext under the symbol TBIRD.

On October 27, 2008 the Company will host a conference call on at 8:30 a.m. Eastern Standard Time to discuss this anticipated listing and a brief overview of company progress on pending projects. Thunderbird Resorts Inc. invites all interested parties to listen and participate in its conference call. For U.S. and Canadian callers you may participate by calling (866) 393-4520. For international callers you may participate by calling (660) 422-4768.

You are also invited to listen through a webcast. The registration page is as follows:

<http://event.meetingstream.com/r.htm?e=124154&s=1&k=01F83A1F6236ACFF2A2FE4D8B9D02823>

The Company's share capital consists of approximately 19.6 million common shares without nominal value, fully subscribed and fully paid up. The Company’s prospectus (the “Prospectus”) has been approved by the Netherlands Authority for the Financial Markets (the “AFM”), which is the Dutch competent authority for the purpose of implementing relevant measures under Directive 2003/71/EC (the “Prospectus Directive”) in the Netherlands. Copies of the Prospectus in the English language are available at no cost at the Company’s operational office located at Calle Alberto Navarro, El Cangrejo, Apt. 0823-00514, Panama City, Panama and at the offices of our local paying agent ING Bank N.V., van Heenvlietlaan 220, 1083 CN Amsterdam, the Netherlands (tel: +31 20 7979 398, fax: + 31 20 7979 607, email: iss.pas@mail.ing.nl). The Prospectus is also available on the Company’s website: www.thunderbirdresorts.com and for Dutch residents only, on the website of Euronext (www.euronext.com) and on the website of the AFM (www.afm.nl).

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Jack R. Mitchell, President and CEO comments: “We are pleased to have received approval to list on the Euronext Amsterdam. Our goal is to be a leading recreational property developer and operator in each of our markets by creating genuine value for our communities, our employees and our shareholders. We seek to achieve this by offering dynamic, themed and integrated resort venues and we currently have 34 operating gaming facilities, over 23,500 square meters of gaming space, two slot machine routes, nine hotels (with approximately 760 hotel rooms) and one nine-hole golf course. Our hotels are in Peru, Costa Rica and the Philippines and we are developing additional facilities and are expanding existing facilities in Panama, Costa Rica, the Philippines, Peru, Nicaragua, Guatemala, and Poland and India.”

Thunderbird shareholders holding restricted securities who wish to sell their securities outside of United States through the CNQ or Euronext pursuant to Rule 903 of Regulation S will need to instruct their broker to exchange these restricted securities for common shares of Thunderbird as part of this process.

Thunderbird Resorts is focused on being the most successful recreational property developer and operator in each of our markets by creating genuine value for the community, our employees and shareholders. We achieve this mission by offering customers dynamic, themed and integrated resort venues anchored by casinos. Additional information about the Company is available on its World Wide Web site at www.thunderbirdresorts.com.

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Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Company are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Company's documents filed from time-to-time with the CNQ and other regulatory authorities.