



July 10, 2008

## Thunderbird Announces Acquisition in Peru

**Thunderbird Resorts, Inc.** (CNQ: BIRD.U and FSE: 4TR) announces the following:

On July 9, 2008, Thunderbird's wholly owned subsidiary in Peru purchased 100% of the equity interest in each of Sun Nippon Company, S.A.C. and Interstate Gaming Del Peru, S.A. for approximately \$12.5 million. Over 70% of the purchase price was paid from funds previously raised by the Company in a recent debt offering with the balance of the purchase price being paid from the Company's cash reserves. Thunderbird has taken possession of the facilities and is managing the operations. The \$12.5 million purchase price may be adjusted upward or downward in the 60 day period following the closing to reflect certain changes in working capital that may occur. In addition, a material portion of the purchase price will be held in escrow as certain liabilities and accounts receivables are resolved during the "post closing" period. The five facilities owned by these two Thunderbird subsidiaries have approximately 500 slot positions in five locations in Peru. There are no table games in these locations. The Company intends to upgrade current slots and add additional slot positions as demand warrants. The locations and facilities description are as follows:

	Total Square Meters	Slots
Lima	500	180
Cuzco	250	81
Tacna	400	140
Iquitos	200	91
La Oroya	150	45

*Thunderbird Resorts is focused on being the most successful recreational property developer and operator in each of our markets by creating genuine value for the community, our employees and shareholders. We achieve this mission by offering customers dynamic, themed and integrated resort venues anchored by casinos. Additional information about the Company is available on its World Wide Web site at [www.thunderbirdresorts.com](http://www.thunderbirdresorts.com).*

Contact: Kevin McDonald, Investor Relations  
Phone: (858) 668-2503  
Michael G. Fox, Chief Financial Officer  
E-mail: [info@thunderbirdresorts.com](mailto:info@thunderbirdresorts.com)

**Cautionary Notice:** This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Company are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Company's documents filed from time-to-time with the CNQ and other regulatory authorities.