



FOR IMMEDIATE RELEASE

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Shareholder Proposals Approved at Annual Meeting; Gran Plaza Video Loteria Opens in Guatemala

Thunderbird Resorts, Inc. (CNQ: BIRD.U and FSE: 4TR) announces:

Election of Directors: Thunderbird is pleased to announce that on June 2, 2008, at the Company's annual shareholders' meeting in Zurich, Switzerland, Jack R. Mitchell, Albert W. Atallah, Salomon Guggenheim, Jean Duval, Joaquin Daly, Douglas Vicari and Roberto De Ocampo were elected as directors for one year terms. Oliva, Sahmel & Goddard, Certified Public Accountants, were re-appointed as auditors for the ensuing year. The shareholders also passed a resolution consenting to the issuance of shares by the Company in one or more private placements at the Board's discretion. A resolution permitting the transaction of other business other than that listed on the agenda did not meet the supermajority requirement and was not passed.

Election of Officers: Thunderbird is pleased to announce that on June 2, 2008, at the Board of Directors' meeting in Zurich, Switzerland, the following persons were elected as officers of the Company for the ensuing year:

Jack Mitchell	President, Chief Executive Officer and Director
Albert Atallah	Vice President, General Counsel and Director
Michael Fox	Chief Financial Officer
Tino Monaldo	Vice President - Corporate Development
Raul Sueiro	Vice President - Asian and European Operations
Angel Sueiro	Vice President - Design and Construction
Lucas Aleman	Vice President - Latin America Operations
Stefano Piroli	Vice President - Hotel Group

Opening of Gran Plaza: The Gran Plaza Video Lottery in Guatemala opened on June 6, 2008. The Gran Plaza Video Lottery is located in a shopping center in a high-end suburban community in the outskirts of Guatemala City and has 140 video lottery machines. This property will be an entertainment and recreation facility centered on the video lottery parlor, with a stage for music acts, a dance floor, a restaurant and a themed bar. We believe this will be the first high-end gaming and entertainment facility in Guatemala.

Correction to previous disclosure: In the press release pertaining to the first quarter results disseminated on May 30, 2008, it was reported that the Rizal casino in the Philippines would be adding 490 new table positions. This was a typographical error. Rizal will be adding an additional 49 table positions.

Thunderbird Resorts is focused on being the most successful recreational property developer and operator in each of our markets by creating genuine value for the community, our employees and shareholders. We achieve this mission by offering customers dynamic, themed and integrated resort venues anchored by casinos. Additional information about the Company is available on its World Wide Web site at www.thunderbirdresorts.com.

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Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Company are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Company's documents filed from time-to-time with the CNQ and other regulatory authorities.