



February 20, 2008

Thunderbird Resorts Reports Win Per Gaming Position and Hotel RevPAR -January 2008

Thunderbird Resorts, Inc. (CNQ: BIRD.U and FSE: 4TR) announces the following un-audited win per gaming position “average win per day” and hotel revenue per available room “RevPAR” by country for the month of January 2008 (see attached chart). This information compliments the Company’s previously reported revenues for the month of January 2008, which are as follows:

- Thunderbird's "Hoteles Las America's" hotels in Peru produced revenues of \$1,038,000
- The Company’s Eastbay Resort and Poro Point casinos in the Philippines, where the Company controls 60% and 61% of the operations respectively, generated record revenue of \$3,585,000
- The Panama operations, of which the Company owns 61.36%, posted revenues of \$4,933,000
- In Costa Rica, of which the Company owns 50%, the operation generated revenues of \$2,689,000;
- In Guatemala, the operations generated revenue of \$316,000.
- In Nicaragua, the three operating casinos of which Thunderbird owns 54.6% generated \$1,044,000 in revenue.

Thunderbird Resorts, Inc. is a leading international provider of branded casino entertainment through operating subsidiaries. Since its beginning in Guatemala in 1997, Thunderbird has grown through development of new properties, expansions and acquisitions. Thunderbird Resorts is focused on being the most successful recreational property developer and operator in each of our markets by creating genuine value for the community, our employees and shareholders. We achieve this mission by offering customers dynamic, themed and integrated resort venues anchored by casinos. Additional information about the Company is available on its World Wide Web site at www.thunderbirdresorts.com.

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	Philippines	Panama (1)	Costa Rica (1)	Nicaragua (1)	Guatemala (2)	Peru (3)	Total
Table Drop	\$ 5,879	\$ 6,884	\$ 4,681	\$ 1,456	\$ -	\$ -	\$ 18,900
Table Hold	\$ 1,493	\$ 1,380	\$ 787	\$ 257	\$ -	\$ -	\$ 3,917
Average # Positions	385	534	253	168	-	-	1,340
Table Win/Slot/Day	\$ 126.6	\$ 83.4	\$ 58.2	\$ 60.9	\$ -	\$ -	\$ 94.3
Table Hold %	25%	20%	17%	18%	0%	0%	21%
Slot Coin In	\$ 7,188	\$ 15,425	\$ 5,649	\$ 2,784	\$ 2,569	\$ -	\$ 33,615
Slot Win	\$ 1,952	\$ 3,288	\$ 1,702	\$ 787	\$ 288	\$ -	\$ 8,017
Average # Slots	478	1,536	1,346	453	329	-	4,142
Slot Win/Slot/Day	\$ 125.4	\$ 69.0	\$ 40.8	\$ 56.2	\$ 28.9	\$ -	\$ 62.4
Slot Win%	27%	21%	30%	28%	11%	0%	24%
Rooms Revenue	\$ 70	\$ -	\$ -	\$ -	\$ -	\$ 692	\$ 762
Average # Rooms per day	43	-	-	-	-	554	597
Rev Par	\$ 52.4	\$ -	\$ -	\$ -	\$ -	\$ 38.7	\$ 41.1
F&B Revenues	\$ 70	\$ 265	\$ 200	\$ -	\$ 28	\$ 326	\$ 889
Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20	\$ 20
Total Revenues	\$ 3,585	\$ 4,933	\$ 2,689	\$ 1,044	\$ 316	\$ 1,038	\$ 13,605
Controlling Interest Percentage	61%	61%	50%	55%	100%	100%	

All revenues shown above are at 100% and include revenues only from operations, no corporate revenues are shown.

Revenues for all entities other than Panama are converted into US dollars using average daily rate at the end of the month, therefore, revenues reported will fluctuate with the exchange rate from month to month.

- (1) Thunderbird does not own or operate hotels in these countries; therefore, no hotel revenues are generated in these countries.
- (2) Thunderbird only operates video lottery locations within Guatemala the revenues from these locations are included in the Slot category.
- (3) Currently Thunderbird only has hotel operations within Peru; therefore, only hotel revenues are shown.

Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Company are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Company's documents filed from time-to-time with the CNQ and other regulatory authorities.