



FOR IMMEDIATE RELEASE

8 June 2010

**ANNUAL SHAREHOLDER MEETING RESULTS
AND MAY 2010 REVENUE REPORT**

Thunderbird Resorts Inc. (“Thunderbird” or “Group”) (NYSE Euronext Amsterdam: TBIRD, and FSE: 4TR) reports the following:

Results of Annual Shareholder Meeting: On 4 June, 2010, at the Group’s Annual General and Special Meeting of Shareholders held in San Jose, Costa Rica, Jack R. Mitchell, Albert W. Atallah, Salomon Guggenheim, Joaquin Daly, Douglas Vicari, Franz Winkler and Roberto de Ocampo were elected as Directors for one year terms. Franz Winkler is a new member of the Board. The newly constituted Board and Management take this opportunity to thank Reto Heierli for his service on the Board. Grant Thornton UK, LLP, were-appointed as auditors for the ensuing year. A resolution to ratify and approve all previous acts and deeds by the Directors since the beginning of the last meeting of shareholders was approved.

Election of Officers: Thunderbird is pleased to announce that the Board of Directors appointed the following persons as officers of the Group for the ensuing year:

| | |
|----------------|---|
| Jack Mitchell | President, Chief Executive Officer and Director |
| Albert Atallah | Vice President, General Counsel and Director |
| Michael Fox | Chief Financial Officer and Corporate Secretary |
| Tino Monaldo | Vice President - Corporate Development |
| Raul Sueiro | Vice President - Asian Operations |
| Angel Sueiro | Vice President - Design and Construction |

May 2010 Revenue: The Group reports the following revenues for May 2010:

| Thunderbird Resorts Inc. – Group-wide sales results by country (unaudited) (in thousands) | May 2010 |
|--|-----------------|
| Panama ⁽¹⁾ | 4,798 |
| Costa Rica ⁽²⁾ | 1,643 |
| Nicaragua | 971 |
| Guatemala | 231 |
| Philippines | 4,649 |
| Poland | 137 |
| Peru Gaming | 2,368 |
| Peru Hotel | 1,348 |
| Total Consolidated Revenues | 16,248 |

- (1) This table includes Panama operations that are reflected as discontinued operations in our consolidated financial statements (due to a possible sale that is pending)
- (2) During the third quarter of 2008, the Group acquired a controlling interest in the entity that holds the Fiesta Casino Holiday Inn Express (formerly Garden Court) operation, and as a result began consolidating that operation at 100 percent beginning 1 September 2008. The balance of the Costa Rican operation is a joint venture of the Group and its results of operations are proportionally consolidated into the Group's financial statements, therefore the table above represents the Group's 50 percent share in all the operations other than the Holiday Inn Express property which is reported at 100 percent. The Group owns controlling interest in all other countries and accordingly sales are reported at 100 percent. For details of Group ownership at the country level please refer to the Group's Annual Report 2009.

ABOUT THE COMPANY

We are an international provider of branded casino and hospitality services, focused on markets in Central and South America, Southeast Asia and India. Our mission is to "create extraordinary experiences for our guests." Additional information about the Group is available on its World Wide Web site at www.thunderbirdresorts.com.

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Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Group are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Group's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Group's documents filed from time-to-time with the NYSE Euronext Amsterdam and other regulatory authorities.