



FOR IMMEDIATE RELEASE

Panama City, Republic of Panama – November 28, 2008 – Thunderbird Resorts Inc. (Euronext: TBIRD, CNSX: TBLU and FSE: 4TR) today reported that Jack R. Mitchell, President and CEO, transferred beneficial ownership of 400,000 common shares of the Company owned by him (representing approximately 2% of the outstanding common shares) on November 26, 2008 to a family trust. The purpose of the transfer is for family estate planning. Following the transfer, the family trust beneficially owns 600,000 common shares, representing 3% of the outstanding common shares. As previously reported, Mr. Mitchell had transferred 200,000 common shares owned by him to the same trust on August 28, 2008.

Thunderbird Resorts is focused on being the most successful recreational property developer and operator in each of our markets by creating genuine value for the community, our employees and shareholders. We achieve this mission by offering customers dynamic, themed and integrated resort venues anchored by casinos. Additional information about the company is available on its World Wide Web site at www.thunderbirdresorts.com.

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Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Company are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Company's documents filed from time-to-time with the CNSX and other regulatory authorities.