



FOR IMMEDIATE RELEASE

8 September 2009

CLARIFICATION OF LETTER TO BOARD

Thunderbird Resorts Inc. (NYSE Euronext Amsterdam: TBIRD, and FSE: 4TR) reports the following: On 8 September 2009, Thunderbird Resorts Inc. (“Thunderbird” or “the Group”) received a copy of an unsolicited letter (“the BHI Letter”) from Beneficial Holdings, Inc. (“BHI”) dated 1 September 2009 and addressed to each member of Thunderbird’s board of directors. The BHI Letter purports to ask Thunderbird’s board of directors to support BHI’s desire to purchase a majority of Thunderbird’s outstanding shares of common stock.

Thunderbird has received no other communication from BHI and has received no other information establishing either the credibility of the offer or the credibility of BHI, including no information on operating history or financial performance of BHI or cash resources available to finance this transaction. In addition, Thunderbird has not been made aware of any efforts by BHI to comply with any applicable securities laws and other regulations dealing with tender offers or potential tender offers.

While our goal is and always has been to maximize long term shareholder value, until Thunderbird receives additional information establishing the bona fide intent and capability on the part of BHI, as well as regulatory compliance, Thunderbird will take no action with respect to the BHI Letter.

ABOUT THE COMPANY

We are an international provider of branded casino and hospitality services, focused on markets in Central and, South America, Southeast Asia and India. Our mission is to “create extraordinary experiences for our guests.” Additional information about the Group is available on its World Wide Web site at www.thunderbirdresorts.com.

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Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Group are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Group’s forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Group’s documents filed from time-to-time with the NYSE Euronext Amsterdam and other regulatory authorities.