



**FOR IMMEDIATE RELEASE**

**15 September 2009**

**FOLLOW-UP ON BENEFICIAL HOLDINGS PRESS RELEASES**

**Thunderbird Resorts Inc.** (NYSE Euronext Amsterdam: TBIRD, and FSE: 4TR) reports the following: On 8 September 2009, Thunderbird Resorts Inc. (“Thunderbird” or “the Group”) received a copy of an unsolicited letter from Beneficial Holdings, Inc. (“BHI”) dated 1 September 2009 and addressed to each member of Thunderbird’s board of directors. This letter purported to be an offer to purchase a majority of Thunderbird’s outstanding shares of common stock. On 8 September 2009, Thunderbird reported it did not receive sufficient information from BHI on which to act.

Since 8 September 2009, BHI has issued additional press releases, at least one of which indicates or implies that discussions with Thunderbird would be forthcoming or imminent. Thunderbird reports that while BHI has issued several press releases and as of the date of this press release, no one from BHI has called or written Thunderbird, or otherwise directly contacted anyone at Thunderbird. Additionally, to date, Thunderbird has not received any information on BHI’s operating history, gaming experience, financial performance, or financial capacity to complete any such transaction.

While our goal is and always has been to maximize long-term shareholder value, until Thunderbird receives credible, verifiable information establishing the bona fide intent and capability on the part of BHI, as well as regulatory compliance, Thunderbird will take no action with respect to BHI and will not enter into discussions with BHI.

***ABOUT THE COMPANY***

*We are an international provider of branded casino and hospitality services, focused on markets in Central and South America, Southeast Asia and India. Our mission is to “create extraordinary experiences for our guests.” Additional information about the Group is available on its World Wide Web site at [www.thunderbirdresorts.com](http://www.thunderbirdresorts.com).*

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**Cautionary Notice:** This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Group are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Group’s forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading “Risk Factors” and elsewhere in the Group’s documents filed from time-to-time with the NYSE Euronext Amsterdam and other regulatory authorities.