



FOR IMMEDIATE RELEASE

June 3 2009

Shareholder Proposals Approved at Annual Meeting Appointment of Officers and Voluntary Delisting from CNSX

Thunderbird Resorts Inc. (CNSX: TBI.U, FSE: 4TR and Euronext: TBIRD) announces that on May 29, 2009, at the Company's Annual General and Special Meeting of Shareholders held in Panama City, Panama, Jack R. Mitchell, Albert W. Atallah, Salomon Guggenheim, Reto Heierli, Joaquin Daly, Douglas Vicari and Roberto de Ocampo were elected as directors for one year terms. Reto Heierli is a new member of the Board. The newly constituted Board and Management take this opportunity to thank Jean Duval for his many years of service on the Board. Grant Thornton UK, LLP, were-appointed as auditors for the ensuing year. Shareholders also approved a resolution allowing the Company to issue such number of securities or warrants or options in one or more public or private placements that could result in the issuance of shares or the exercise of any share purchase warrants or options where the number of common shares to be beneficially owned by a "placee, or a group of placees" who intend to vote their shares as a group in a private placement, is equal to or greater than 20% of Thunderbird's issued and outstanding share capital, which may change the effective control of Thunderbird. A resolution permitting the transaction of other business other than that listed on the agenda did not meet the supermajority requirement and was not passed.

Election of Officers: Thunderbird is pleased to announce that the Board of Directors appointed the following persons as officers of the Company for the ensuing year:

Jack Mitchell	President, Chief Executive Officer and Director
Albert Atallah	Vice President, General Counsel and Director
Michael Fox	Chief Financial Officer
Tino Monaldo	Vice President - Corporate Development
Raul Sueiro	Vice President - Asian and European Operations
Angel Sueiro	Vice President - Design and Construction

Delisting from CNSX: Thunderbird Resorts Inc. ("**Thunderbird**") announced today that its Board of Directors has resolved to delist Thunderbird's common shares from trading on the Canadian National Stock Exchange ("**CNSX**"). Thunderbird has requested that the CNSX initiate the process.

The delisting of Thunderbird's common shares from trading on the CNSX is expected to become effective June 30, 2009. Up until this date, Thunderbird's common shares will continue to be traded on the CNSX.

Jack R. Mitchell, President and CEO of Thunderbird, said, "We believe it is in the best interest of Thunderbird and its shareholders to consolidate the majority of trading of Thunderbird's common stock on the Euronext. Therefore, we have made the decision, as a global company which conducts no operational activities in Canada, to delist from the CNSX and continue trading on the Euronext. Thunderbird's management and directors wish to convey their thanks and appreciation as a listed company on the CNSX to the CNSX and its staff. We have enjoyed being one of the first companies to list on the CNSX and being a listed company has allowed us to grow as a public company."

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Thunderbird's common shares will continue to be listed on the Euronext Amsterdam N.V. ("Euronext") under the symbol "TBIRD" and on the Regulated Unofficial Market of the Frankfurt Stock Exchange under the symbol "4TR". Shareholders who have been trading Thunderbird's common shares on the CNSX are encouraged to contact their broker in Canada to obtain advice on how to execute trades on Euronext. Thunderbird will continue to make public reports in accordance with the rules and regulations of Euronext and the applicable securities laws in the provinces where it is a reporting issuer in Canada.

Form 7 Monthly Progress Report: The Canadian National Stock Exchange ("CNSX") "Form 7 Monthly Progress Report" was filed today. The Company has historically filed a monthly Form 7 Monthly Progress Report on the fifth business day of each month for the preceding month (these filed forms can be found at www.cnsx.ca under trade symbol TBI.U and on the Company's website at www.thunderbirdresorts.com). This Monthly Progress Report discloses the Company's previous month's unaudited revenue, and it also covers certain changes in management activities, debt and any change in issued capital.

ABOUT THE COMPANY

We are an international provider of branded casino and hospitality services, focused on markets in Central America, South America, Southeast Asia, India and Eastern Europe. Our mission is to "create extraordinary experiences for our guests." Additional information about the Group is available on its World Wide Web site at www.thunderbirdresorts.com.

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Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Company are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Company's documents filed from time-to-time with the Euronext, the CNSX and other regulatory authorities.