



FOR IMMEDIATE RELEASE

November 20, 2008

Thunderbird Resorts Inc. (CNSX: TBLU; FSE: 4TR; Euronext: TBIRD)

Third Quarter 2008: The Company's financial results for the third quarter of 2008 according to Canadian GAAP will be released on Monday, November 24, 2008, and on that date access to a copy of such quarter results will be available on the Company's website at <http://www.thunderbirdresorts.com>. The Company will host a public conference call on Tuesday, November 25th at 10:00 a.m. eastern time to discuss third quarter 2008 financial results, followed by a question and answer session. U.S. and Canadian callers can call (866) 393-4520. International callers can call (660) 422-4768. The conference code for all callers is 69706168. You are also invited to listen through a webcast. The registration page is:

<http://event.meetingstream.com/r.htm?e=124103&s=1&k=0A7569E3D30FFAC67C9814B748FB71AD>

Additional information about the Company is available on its World Wide Web site at www.thunderbirdresorts.com.

Contact: Kevin McDonald, Investor Relations

Phone: (858) 668-2503 and kevin.mcdonald@thunderbirdresorts.com

Michael G. Fox, Chief Financial Officer at mfox@thunderbirdresorts.com

E-mail: info@thunderbirdresorts.com

Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Company are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Company's documents filed from time-to-time with the CNQ and other regulatory authorities.